

**MILWAUKEE COUNTY EMPLOYEES RETIREMENT SYSTEM  
PENSION BOARD AGENDA**

Meeting to be held on Wednesday, November 12, 2008 at 8:30 AM at the Marcus Center in the Green Room, 127 East State Street, Milwaukee, WI 53202

1. Call to Order
2. Roll Call
3. Chairman's Report
  - A. Status of RFP for Investment Consulting Services
  - B. Audit Committee Membership
4.
  - A. Minutes from October 15, 2008 meeting
  - B. Minutes from October 21, 2008 meeting
5. Reports of Benefits Director, ERS Manager & Fiscal Officer
  - A. Retirements Granted – (For information only unless otherwise directed by the Board.)
  - B. ERS Monthly Activities and Report and Organizational Chart- (For information only unless otherwise directed by the Board.)
  - C. Internet Voting
  - D. Board Elections – February 2009 – Procedures for Dual Elections
  - E. Waivers – Cheryl Berdan
6. Investments
  - A. Investment Manager Report – JP Morgan - (For information only unless otherwise directed by the Board.)
  - B. Mercer Report – Flash Report and comments on current market conditions - (For information only unless otherwise directed by the Board.)
  - C. Investment Committee Report - Sarah Peck
    1. Meeting of November 3, 2008
7. Vitech Project and Implementation Oversight Committee Reports – David Arena & Sushil Pillai - (For information only unless otherwise directed by the Board.)
8. Report on Audit Committee – Dean Roepke
  - A. Meeting of October 24, 2008

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- 9. Administrative Matters.
  - A. 2009 NCPERS Legislative Conference
  - B. Future Topics.

**The Board may adjourn into closed session under the provisions of Wisconsin Statutes, Sections 19.85(1)(f) with regard to item 11 for considering the financial, medical, social or personal histories of specific persons which, if discussed in public, would be likely to have a substantial adverse effect upon the reputation of any person referred to in such histories and the Board may adjourn into closed session under the provisions of Wisconsin Statutes, Section 19.85(1)(g), with regard to items 10, 12, 13, 14, 15 and 16 for the purpose of the Board receiving oral or written advice from legal counsel concerning strategy to be adopted with respect to pending or possible litigation. At the conclusion of the closed session, the Board may reconvene in open session to take whatever actions it may deem necessary concerning these matters.**

- 10. Fiduciary Insurance Coverage - Jason Gates – Risk Manager
- 11. Disability Pensions
  - A. Disability Applications
    - 1. Geoffrey Kopf – ODR
    - 2. Nanette Stuiber – ODR
  - B. Earned Income Statements – Update on Rule 1010 Suspensions
- 12. Fault or Delinquency Determination – Rule 807 – Lillie Murphy
- 13. Request to Name Multiple Beneficiaries – Joan Hall
- 14. Legal Update
  - A. Pending Litigation:
    - 1) Milwaukee County et al v. Mercer Human Resources Consulting
- 15. Report on Special Investigation
- 16. Report on Compliance Review

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17. Adjournment

A handwritten signature in black ink, appearing to read 'G. Schroeder', is written over a horizontal line.

Gerald Schroeder  
ERS Manager